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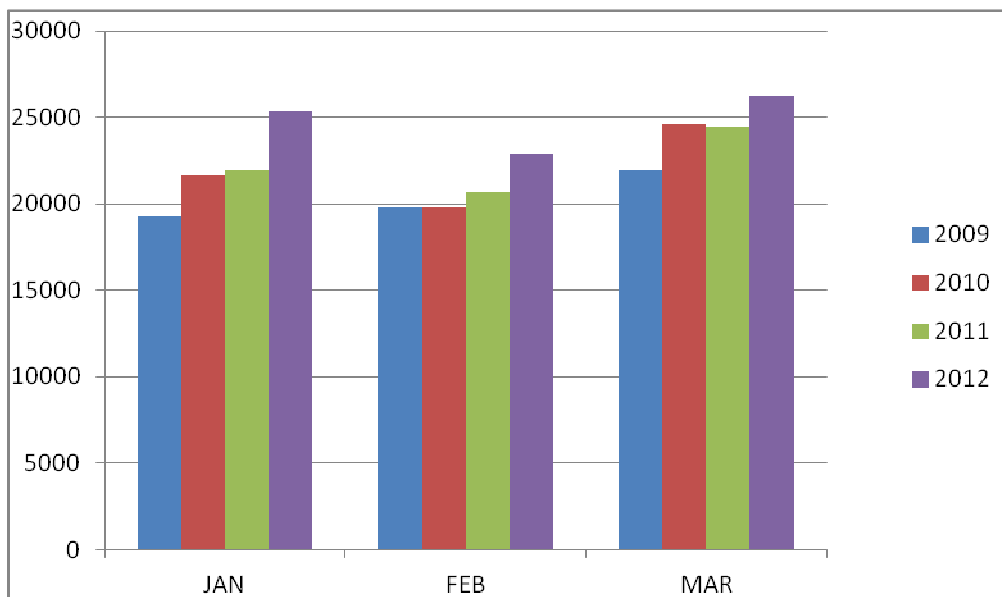
May 9, 2012

Passenger Numbers Continue to Grow at YQQ in 2012
Traffic up 11 per cent in first quarter

The Comox Valley Airport (YQQ) announced today that it served more than 74,400 passengers in the first quarter of 2012, an increase of 11 per cent or 7,371 passengers over the previous year.

Growth was heaviest in the month of January which showed a 15 per cent increase over the same month in 2011. By contrast, North American passenger traffic increased by only 4.9 per cent during the same time period.

Monthly Passenger Comparison



- more -



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YQQ Monthly Passenger Breakdown

	2009	2010	2011	2012
January	19,921	21,681	21,930	25,322
February	19,817	19,788	20,715	22,884
March	21,965	24,633	24,466	26,222

“Our first quarter data puts YQQ above our own projected growth and well above the reported average passenger growth early in 2012 for airports across North America,” explained YQQ CEO Shirley de Silva. “We are extremely pleased with these preliminary results and we believe this will help contribute to our business cases for prospective airlines.”

For more information about the Comox Valley Airport and its strategic direction visit: www.comoxairport.com.

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